



DRC

ONLY

zachys[®]

New York • May 6, 2021

Day 1: DRC Only

May 6 at 10am ET

Lots 1–56

Day 2: Fine & Rare Wines & Spirits

May 7 at 10am ET

Lots 101-855

This auction will be held “live online,” with a live feed of the auctioneer.

Zachys is also accepting online, absentee, and phone bids, like all auctions.

For assistance bidding from home, contact bid@zachys.com.

Sale 2104N-1/2104N

Upcoming Zachys Wine Auctions

May 15 – International Spirits, London

June 11 – Fine & Rare Wines & Spirits, New York

In addition to the sales listed above, Zachys holds eAuctions monthly. Please see our website zachys.com/auctions for details.

Zachys International Shipping

Zachys offers FREE consolidated sea shipments between White Plains, Hong Kong and Rotterdam several times a year.

Subsidized air shipping is available at a rate of US\$12/bottle, HK\$100/bottle, or £9/bottle, with currency determined by the origin of the shipment.

New York – Washington, DC Consolidated Shipments

Zachys offers temperature-controlled consolidated shipments of wine purchased at Zachys auctions between Zachys New York in White Plains, NY and Zachys DC in Washington, DC. Please contact 914.448.3026 or auction@zachys.com for further information.

Shipment of Spirits

Buyers should be advised there are certain restrictions regarding the shipment of spirits. Clients wishing to ship outside of the U.S. must arrange delivery through their carrier for international shipping. In addition, Zachys is unable to arrange common carrier delivery of hard liquor or spirits outside the state of NY.

★ LIVE ONLINE BIDDING!

In addition to browsing the catalog and placing absentee bids online, now you can get in on the action live from the comfort of your home or office! Visit www.zachys.com/auctions for details.

Please note that starting on March 1, 2021 the Buyers Premium is 24.5% for all sales globally.

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DRC
ONLY

We are beyond excited to present this auction, the genesis of which began years ago as merely an idea. An auction dedicated to only the greatest, and rarest Burgundy: Domaine de la Romanée-Conti. In the past decade Burgundy has become the most sought-after wine we sell, and DRC is at the top of every collector's wish list. And though Burgundy is the cornerstone of nearly every auction, the idea of a sale dedicated to one Domaine, even "the" Domaine, seemed like a pipe dream—the wine is simply too rare.

Then came this collection.

We could have parceled it out into multiple sales. But when we saw the sheer breadth and condition of this collection we knew it had to be presented as one, unified collection, one formed over years by a meticulous collector. That said—we couldn't put it all into a single auction. A significant portion of the wine in this collection, more DRC, plus some Bordeaux, will be sold by Zachys retail division. The collection was amassed over decades from European merchants and major international auction houses based in Europe.

We feel comfortable saying this is one of, if not the, biggest offerings of 2000 Romanée-Conti, and 2000 Montrachet, ever. There's 1996, 1998 and 1999 Romanée-Conti as well, and not just a little bit, multiple lots. There is even a methuselah of the 1983—one of the rarest wines to come to market so far in 2021. The La Tâche in this offering is as impressive, with multiple lots of the 1990s and 2000s. All of the wines in this offering were removed from temperature and humidity controlled storage in France and moved to our professional wine warehouse in White Plains for this auction. The wines were shipped with temperature trackers for the duration of their Atlantic voyage.

Please bid with confidence. This is a once-in-a-lifetime opportunity.



Sincerely,

Jeff Zacharia
President

Domaine de la Romanée-Conti produces what few would dispute are the world's most collectible wines.

Its pre-eminence is such that the cognoscenti refer to it simply as “The Domaine”. If you’re just getting into Burgundy, the reverence may seem a bit much, but a look at their vineyard holdings makes their supremacy a bit more understandable.

The jewel in the crown is the vineyard of Romanée-Conti itself. This site, initially called the Clos des Croux, was originally owned by the Benedictine monks of the abbey of Saint-Vivant de Vergy. The monks had received the vineyards from the Duchess of Burgundy Alix de Vergy in 1232. The property was sold by the monks in 1584 and renamed La Romanée in the 17th Century. The vineyard passed through several owners before being purchased by Louis-François de Bourbon in 1760. His status as the cousin of King Louis XV afforded him the title of Prince de Conti, giving rise to the current name of the vineyard.

After the Revolution, Romanée-Conti was sold to raise money for the fledgling Republic, and ended up in the hands of Jules Ouvrard, the son of Napoléon’s banker. Upon his death, the heirs sold the vineyard to Jacques-Marie Duvault-Bloch, the ancestor of the de Villaine family, who still own the domaine, in partnership with the Leroy family. In 1911 Edmond Gaudin de Villaine purchased the winery which had originally belonged to the monks of the abbey. He moved the winemaking from Santenay, where Duvault-Bloch had been based, to Vosne-Romanée, near the vineyards, and gave the new winery its current name.

Duvault-Bloch amassed impressive vineyard holdings during his lifetime, including prime parcels in Romanée-Saint-Vivant, Richebourg, Echézeaux, and Grands-Echézeaux, as well as a plot called Les Gaudichots. Gaudichots adjoined a vineyard called La Tâche, which was owned by Count Liger-Belair. Domaine de la Romanée-Conti often sold Gaudichots under the name of La Tâche, much to the irritation of Liger-Belair, who unsuccessfully sued them.

At the death of the Comtesse Liger-Belair in 1931, La Tâche was sold to the Domaine, and the entire site of more than six hectares was then known as La Tâche. Romanée-Conti and La Tâche are both wholly-owned by Domaine de la Romanée-Conti, and are thus referred to in French as “monopoles”. These are the two most desirable wines from DRC, although the Richebourg, Romanée-Saint-Vivant, Echézeaux, and Grands-Echézeaux are all made in the same way.

All of the vineyards are farmed according to biodynamic principals, and yields are kept very low. The hand-picked bunches are fermented whole in open-top wooden fermenters before being aged for approximately a year and a half in new casks. In addition to the parcels that they own, DRC leases (since 2009) just over two hectares of Corton from the heirs of the Prince de Mérode family.

While red wines form the bulk of the production at DRC, it would be a mistake to overlook the Montrachet. This white wine is produced from 0.67 hectares of vines in Chassagne-Montrachet. The result is rich and lush, with a luxurious heft on the palate almost recalling the density of their red wines. The Domaine is about to move further into white wine production, since they have recently leased 2.8 hectares of vineyards from Bonneau du Martray and will begin to produce Corton-Charlemagne with the 2019 vintage. In total, they own just over 25.5 hectares of vines and lease another five hectares in Corton, and every drop is a wine lover’s dream.

What does all of this history mean for you, the collector? A bottle of DRC is a vinous experience like no other. At Zachys, we often get asked if the wine can justify its price tag. For collectors of DRC, or for those who have tasted it, the answer is almost always yes. For those for whom the wine is a bit more aspirational, a combination of the wine itself, and the history to which you are connected when you pop a cork, is a joint-experience rare in the wine world

Richebourg Domaine de la Romanée-Conti 1996

Côte de Nuits

one lightly marked label, consecutive bottle numbers

1	3 bottles	\$7,000-11,000
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Richebourg Domaine de la Romanée-Conti 1998

Côte de Nuits

Lots 2 & 3: *original wood case banded prior to inspection*

Lot 4: *includes 6-pack original wood case, one lightly bin-soiled label, three lightly scuffed labels, one with signs of old seepage, consecutive bottle numbers*

Parcel: lots 2 & 3

2	6 bottles	\$11,000-17,000
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3	6 bottles	
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4	3 bottles	\$5,500-8,500
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Richebourg Domaine de la Romanée-Conti 1999

Côte de Nuits

Parcel: lots 5 & 6

5	1 bottle	\$3,200-5,000
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6	1 bottle	
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Romanée-St-Vivant Domaine de la Romanée-Conti 1999

Côte de Nuits

Parcel: lots 5 & 6

7	1 bottle	\$2,600-4,000
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8	1 bottle	
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Grands Échézeaux Domaine de la Romanée-Conti 1999

Côte de Nuits

Lot 9: *lightly marked and lightly nicked label*

9	1 bottle	\$2,400-4,000
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10	1 bottle	
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Echézeaux Domaine de la Romanée-Conti 1996

Côte de Nuits

one lightly marked label, one lightly nicked label, consecutive bottle numbers

11	4 bottles	\$6,500-10,000
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Echézeaux Domaine de la Romanée-Conti 1999

Côte de Nuits

Lot 13: *lightly marked label*

12	1 bottles	\$2,200-3,200
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13	1 bottles	\$2,200-3,200
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Montrachet Domaine de la Romanée-Conti 2000

Côte de Beaune

Lots 14-17: *each in original wood case*

Lot 14: *one 2.5cm, three 3cm, one 3.5cm, one 4cm, two lightly marked labels, one lightly nicked label, six lightly damp-stained labels, three lightly protruding corks*

Lot 15: *two 2cm or better, one 2.5cm, two 3cm, one 4cm, one lightly nicked label, one lightly scuffed label, six lightly damp-stained labels, two lightly protruding corks, three with signs of old seepage*

Lot 16: *one 2cm, two 2.5cm, one 3cm, one 3.5cm, one 4cm, four lightly marked labels, one lightly scuffed label, one lightly damp-stained label, one lightly protruding cork, one with signs of old seepage*

Lot 17: *one 1.5cm, three 3cm, two 4cm, three lightly bin-soiled labels, two lightly marked labels, one lightly nicked label, two lightly protruding corks*

14	6 bottles	\$30,000-46,000
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15	6 bottles	\$30,000-46,000
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16	6 bottles	\$30,000-46,000
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17	6 bottles	\$30,000-46,000
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Lot 3



Lot 14





Lot 18

Romanée-Conti Domaine de la Romanée-Conti 1983

Côte de Nuits

original wood case

*4.5cm, bin-soiled and scuffed label, heavily chipped wax
capsule partially reveals cork*

18	1 methusaleh (6L)	\$120,000-180,000
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Romanée-Conti Domaine de la Romanée-Conti 1988

Côte de Nuits

*3.5cm, bin-soiled, lightly scuffed and lightly damp-stained
label, heavily chipped wax capsule fully reveals cork*

19	1 jeorboam (3L)	\$75,000-120,000
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Lot 21

Romanée-Conti Domaine de la Romanée-Conti 1996

Côte de Nuits

Lots 20-22: *original wood case*

Lot 20: *one lightly marked label, one with paper adhered to vintage tag, one with signs of old seepage*

Lot 21: *one lightly scuffed label*

Lot 22: *one lightly marked label, one lightly scuffed label*

20	6 bottles	\$90,000-140,000
21	6 bottles	\$90,000-140,000
22	6 bottles	\$90,000-140,000
23	1 bottle	\$15,000-24,000

Romanée-Conti Domaine de la Romanée-Conti 1997

Côte de Nuits

Lot 24: 3cm, lightly scuffed label, lightly depressed cork

Lot 25: 4cm, lightly marked and lightly scuffed label

24	1 bottle	\$11,000-16,000
25	1 bottle	\$11,000-16,000

Romanée-Conti Domaine de la Romanée-Conti 1998

Côte de Nuits

Lot 26: original wood case

Lot 27: includes original wood case, non-consecutive bottle numbers

Lot 28: two lightly nicked labels, two lightly scuffed labels, non-consecutive bottle numbers

26	6 bottles	\$90,000-140,000
27	6 bottles	\$90,000-140,000
28	6 bottles	\$90,000-140,000



Lot 26



Lot 30

DRC ONLY

Romanée-Conti Domaine de la Romanée-Conti 1999

Côte de Nuits

Lots 29 & 30: *original wood case, one lightly nicked label*

Parcel: lots 29 & 30

29	6 bottles	\$100,000-150,000
30	6 bottles	
31	1 bottle	\$16,000-26,000





Romanée-Conti Domaine de la Romanée-Conti 2000

Côte de Nuits

Lot 32: original wood case, one lightly marked label, one lightly nicked label

Lot 33: original wood case, three lightly bin-soiled labels, two lightly marked labels, one lightly nicked label"

Lot 34: one lightly scuffed label, consecutive bottle numbers

Lot 35: one lightly marked label, two scuffed labels

Lot 36: one lightly marked label, one lightly scuffed label, consecutive bottle numbers

Lot 37: one lightly nicked label, one damp-stained label, consecutive bottle numbers

32	6 bottles	\$75,000-110,000
33	6 bottles	\$75,000-110,000
34	2 bottles	\$24,000-38,000
35	2 bottles	\$24,000-38,000
36	3 bottles	\$38,000-55,000
37	3 bottles	\$38,000-55,000

La Tâche Domaine de la Romanée-Conti 1989

Côte de Nuits

original wood case

two 3.5cm, one 4cm, one 4.5cm, one 5cm, one 5.5cm, three lightly scuffed labels, Taiwanese importer tags

38	6 magnums (1.5L)	\$48,000-75,000
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La Tâche Domaine de la Romanée-Conti 1995

Côte de Nuits

3cm, marked, bin-soiled and torn label

39	1 bottle	\$3,200-4,800
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La Tâche Domaine de la Romanée-Conti 1996

Côte de Nuits

consecutive bottle numbers

40	4 bottles	\$13,000-20,000
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La Tâche Domaine de la Romanée-Conti 1997

Côte de Nuits

Lots 41 & 42: *lightly bin-soiled and lightly scuffed label*

Lot 43: *bin-soiled and scuffed label*

Lot 44: *lightly scuffed label*

Parcel: lots 41 & 42

41	1 magnum (1.5L)	\$8,500-13,000
42	1 magnum (1.5L)	
43	1 magnum (1.5L)	\$8,500-13,000
44	1 magnum (1.5L)	\$8,500-13,000



Lots 41 & 44

La Tâche Domaine de la Romanée-Conti 2000

Côte de Nuits

*all lots in original wood cases, banded prior to inspection
two lightly marked labels*

Lot 45: *one lightly nicked label*

Lot 46: *one lightly bin-soiled label, one lightly nicked label*

Lot 47: *one lightly torn vintage tag*

45	6 bottles	\$18,000-28,000
46	6 bottles	\$18,000-28,000
47	6 bottles	\$18,000-28,000
48	6 bottles	\$18,000-28,000





Lot 47

Assortment Case Domaine de la Romanée-Conti 1989

Côte de Nuits

original wood assortment case

- Romanée-Conti (1)
1.5cm
- La Tâche (3)
one 1cm, one 2cm, one 3cm, one lightly nicked label,
two lightly depressed cork, one protruding cork
- Richebourg (2)
one 2cm, one 2.5cm, two lightly scuffed labels
- Romanée-St-Vivant (3)
one 1.5cm, one 2cm, one lightly marked label
- Grands Echézeaux (1)
2.5cm, lightly scuffed label
- Echézeaux (2)
one 2cm, one 2.5cm, one lightly bin-soiled label

49

above 12 bottles

\$38,000-60,000



Assortment Case Domaine de la Romanée-Conti 1989

Côte de Nuits

original wood assortment case

- **Romanée-Conti** (1)
2cm, lightly scuffed label, lightly depressed cork
- **La Tâche** (3)
one 1.5cm, two 2cm, one lightly marked label, one lightly bin soiled label, three lightly depressed corks
- **Richebourg** (2)
one 2cm, one 2.5cm, one lightly marked label, one with signs of old seepage
- **Romanée-St-Vivant** (3)
two 1cm, one 1.5cm, one lightly bin-soiled label, two protruding corks
- **Grands Échézeaux** (1)
2cm, lightly scuffed label
- **Echézeaux** (2)
one 1.5cm, one 2cm, one lightly scuffed label, one protruding cork, one depressed cork with signs of old seepage

50

above 12 bottles

\$38,000-60,000



Lot 50

Assortment Case Domaine de la Romanée-Conti 1995

Côte de Nuits

original wood assortment case

- Romanée-Conti (1)
2cm
- La Tâche (3)
one 2cm, one 2.5cm, one 3cm, one lightly marked label
- Richebourg (2)
one 2cm, one 3.5cm, one lightly protruding cork, one with signs of old seepage
- Romanée-St-Vivant (2)
one 2cm, one 2.5cm
- Grands Echézeaux (2)
one 2.5cm, one 3cm
- Echézeaux (2)
one 2cm, one 2.5cm, one lightly scuffed label

51 above 12 bottles \$36,000-55,000



Assortment Case Domaine de la Romanée-Conti 1995

Côte de Nuits

original wood assortment case banded prior to inspection

- **Romanée-Conti** (1)
2.5cm
- **La Tâche** (3)
one 2cm, one 3cm, one 3.5cm
- **Richebourg** (2)
one 2.5cm, one 3cm
- **Romanée-St-Vivant** (2)
one 2.5cm, one 3cm
- **Grands Échézeaux** (2)
two 2.5cm
- **Echézeaux** (2)
one 2.5cm, one 3.5cm

52

above 12 bottles

\$36,000-55,000



Assortment Case Domaine de la Romanée-Conti 1995

Côte de Nuits

original wood assortment case

- **Romanée-Conti** (1)
3.5cm
- **La Tâche** (3)
two 2cm or better, one 2.5cm
- **Richebourg** (2)
two 3.5cm, one lightly depressed cork, one with signs of old seepage
- **Romanée-St-Vivant** (2)
one 2cm, one 3cm, lightly nicked label
- **Grands Echézeaux** (2)
two 2cm or better
- **Echézeaux** (2)
one 2cm, one 3cm

53

above 12 bottles

\$36,000-55,000



Assortment Case Domaine de la Romanée-Conti 1996

Côte de Nuits

original wood assortment case

- Romanée-Conti (1)
- La Tâche (3)
- Richebourg (2)
- Romanée-St-Vivant (3)
- Grands Echézeaux (1)
- lightly marked label*
- Echézeaux (2)

54

above 12 bottles

\$38,000-60,000



Lot 54



Lot 56

DRC ONLY

Assortment Case Domaine de la Romanée-Conti 1999

Côte de Nuits

original wood assortment case

- **Romanée-Conti** (1)
lightly bin-soiled label
- **La Tâche** (3)
one lightly nicked label, one lightly marked label
- **Richebourg** (2)
two lightly marked labels
- **Romanée-St-Vivant** (2)
one lightly marked label
- **Grands Echézeaux** (2)
two lightly marked labels
- **Echézeaux** (2)
one lightly marked label

55 above 12 bottles \$50,000-75,000

Assortment Case Domaine de la Romanée-Conti 1999

Côte de Nuits

original wood assortment case

- **Romanée-Conti** (1)
lightly marked label
- **La Tâche** (3)
two lightly marked labels, one lightly scuffed label
- **Richebourg** (2)
one lightly nicked and lightly marked label
- **Romanée-St-Vivant** (2)
one lightly marked label
- **Grands Echézeaux** (2)
two lightly marked labels
- **Echézeaux** (2)
one lightly marked label

56 above 12 bottles \$50,000-75,000

END OF DAY 1

NOTES

Buying & Bidding Information

Prior to bidding, all participants must read the Buying & Bidding Information and the Conditions of Sale contained in this catalog that state the terms governing the purchase of alcoholic beverage products sold at auction. Auctions are operated by: (i) Zachys Europe Limited in respect of auctions which are conducted from the United Kingdom; (ii) Zachys Asia Limited in respect of auctions which are conducted from Hong Kong; (iii) Zachys Wine Auctions, Inc in respect of auctions which are conducted from anywhere else in the world; and (iv) in respect of online-only auctions, the entity stated in the auction particulars as operator of the auction, (each referred to as "Zachys") acting as agent for and on behalf of the relevant consignor of the goods to be offered for sale (the "Consignor"). By participating in an auction, an auction participant ("Buyer") agrees to be bound by this Buying & Bidding Information and the Conditions of Sale in this catalog (whether in print or online).

Estimates

Catalog lot entries include a description of every lot and an estimated price range that is our opinion of the price expected at auction. Estimates are a guide for bidders and generally reflect prices recently paid at auction for comparable alcoholic beverage products. Each estimate takes into account, among other things, condition, rarity, quality and provenance (history of ownership, to the extent known). Estimates are determined in advance of the sale and are therefore subject to revision. Buyers should not rely upon estimates as a prediction of actual selling prices.

Estimates do not include Buyer's Premium or sales tax. Certain lots may be noted with "Estimate on Request" instead of a printed value in the catalog. Please contact a Zachys specialist for further information and bidding assistance.

Buyers Premium

A 24.5% Buyer's Premium (exclusive of sales tax) will be added to the successful bid price of each lot purchased and is payable by Buyer, together with all applicable sales tax, as stated in the Conditions of Sale.

Reserves

Unless otherwise indicated, all lots are sold subject to a reserve. A reserve is the confidential minimum price established between Zachys and the Consignor. The reserve will not exceed the low estimate for the lot. If any lot in the catalog is not subject to a reserve, the lot will be identified by the symbol(s) next to the lot number.

Examination of Wines

Zachys endeavors to select quality wines for auction and uses leading reputable expert(s) to assist Zachys in examining wines for auction. However, to the fullest extent permissible by law, Zachys and any Consignor disclaim any liability arising out of any description or error or omission in any description or any decision by the Buyer to rely on Zachys or any Consignor. Prospective Buyers are urged and advised to examine any lots carefully prior to the auction at our temperature-controlled warehouse and can do so by appointment. Please contact Zachys at +1.914.448.3026, +852.2530.1971 or +44.20.34758455 to set up an appointment.

Bidder Registration

No person shall bid or buy in any auction (or be shipped any property bought in any auction) who has not agreed (either in writing or electronically) to be bound by the Conditions of Sale and this Buying & Bidding

Information. If a prospective Buyer has not previously bid with Zachys, a government issued photo identification (such as National Identity Card or Passport) may be required prior to registration for any sale.

If a business organization registers to bid in an auction, a Business Registration or a Certificate of Incorporation and/or proof of director may be required in order to obtain a paddle. First time Buyers may settle invoices by wire transfer or check only. Zachys requires front and back copies of all credit cards for new Buyers along with picture identification.

Prospective Buyers are asked to supply a bank reference to register for the auction. To avoid delay in the release of purchases, please pre-arrange check or credit approval through our Finance Department at +1.914.874.8034, +852.2530.1971 or +44.20.34758455.

All bidders who wish to attend the live auction are asked to preregister for a paddle at least two business days in advance of the auction. If you plan to attend the auction, a Bidder Pre-Registration Form is provided in this catalog or at auction.zachys.com. Complete and either fax the form to +1.914.874.8034, +852.2530.1971 or +44.20.34758455 or email the form to bid@zachys.com or asia@zachys.com at least two business days prior to the auction. Bidders should arrive at least 30 minutes before the scheduled sale of the lot on which they plan to bid to retrieve a paddle.

Bidding

Lots are auctioned in consecutive numerical order, as they appear in the catalog. The auctioneer will accept bids from (i) those present in the saleroom, (ii) absentee bidders participating by telephone, online or by written bid provided to Zachys at least 24 hours prior to the first and session of the auction, or (iii) live over the internet. The auctioneer may also execute bids on behalf of the Consignor's reserve; however, under no circumstances will the auctioneer place any bid on behalf of the Consignor at or above the reserve. The auctioneer will not identify bids placed on behalf of the Consignor. Prospective Buyers who have registered to bid by more than one method (for example, both as an in-saleroom and absentee bidder) must monitor all of their bidding activities (including in-saleroom bids, absentee bids, and online bids) to prevent bidding against themselves. Subject to the section headed "Right of Cancellation" in the Conditions of Sale (in the case of consumers only), for all Zachys live and online auctions, all bids are final and will not be cancelled.

Bidding by Zachys

Zachys reserves the right to bid on any lot on its own behalf, subject to the same terms and conditions applicable to all other Bidders.

Parcel Lots

A parcel is a sequence of lots carrying the same estimates and consisting of the same type, quantity and bottle size. In this sale the Buyer of the first lot of a parcel will have, at the discretion of the auctioneer, the option to take any or all further lots in the parcel for the same price. If the option is not exercised on all lots in the same parcel, the auctioneer will open bidding on the next unsold lot and offer the Buyer of that lot the option to take any or all of the remaining lots in the parcel sequence. Bidding shall continue in the same manner until all lots in the parcel have been offered and declared sold or unsold by the auctioneer. Live Online bidders who purchase the first lot in a parcel will be sent a message requesting that they choose how many additional lots in the parcel they would like to purchase. If the Live Online bidder does not respond to the message, the auctioneer will open the next unsold lot in the sequence.

Bids should be placed on the first lot in a parcel. In the event that a bid is placed on a subsequent lot, Zachys will move the bid to the first lot in the parcel. An unsuccessful bid on the first lot in a parcel will be carried to the next lot and executed on that lot. If unsuccessful again, the bid will be carried to the next lot in the parcel until all lots have been offered.

Online, Absentee, & Telephone Bids for Live Auctions

Please note: Zachys offers the following services as a convenience to clients. Zachys is not responsible for any error in connection with or failure to execute absentee, telephone or online bids.

Online Bids

Live auctions will open for bidding on our website at www.auction.zachys.com approximately 3-4 weeks before the scheduled live auction date. Bids may be submitted online during this period.

There are two ways to bid online: (i) submit the starting/next bid or (ii) submit a maximum bid. To simplify the bidding process, Zachys uses predetermined bidding increments. If a maximum bid is submitted, bids will be placed on your behalf only as much as is required to ensure you remain the highest bidder (up to your maximum bid). In cases when two equivalent maximum bids are submitted, the earlier one will hold.

All bids submitted online are immediately executed. You cannot cancel a bid once it has been submitted. You may, however, adjust your maximum bid while it is higher than the current standing bid.

Estimates and Bid amounts may be shown in a secondary currency, shown in parentheses (), by the user selecting a preferred viewing currency on the website. Please note these values are only an estimate, based on recent exchange rates, and all bids as well as final payments will be conducted in the sale's primary currency.

Prospective Buyers may also bid during the live auction on our website at www.auction.zachys.com.

By registering and bidding on the internet, prospective Buyers agree to be bound by the Conditions of Sale. Zachys assumes no responsibility for disputes or errors arising from online bid activity. In the event of a dispute, the auctioneer's declaration of winning bid and paddle number shall be determinative. In the event of communication delays or failures, the auction will not be stopped. Live online bidders should consider providing Zachys with emergency absentee bids.

Absentee Bids

If you are unable to attend the auction in person and wish to place bids, you may give Zachys instructions in writing to bid on your behalf. Zachys' representatives will then try to purchase the lot or lots of your choice for the lowest price possible, taking into account the reserve price and other bids. This service is free and confidential. To place absentee bids, use the form provided herein or at www.auction.zachys.com. Be certain to accurately record the lot numbers and the highest hammer price you are willing to pay for the lot.

Please note: Your bid amount does not include Buyer's Premium or applicable sales tax. Buyer's Premium and applicable sales tax will be added to the hammer price of each lot.

Absentee bids must be submitted in consecutive numerical order, or they will not be executed. In addition, please use the bid increments included on the absentee bid form. If bids are submitted incorrectly, Zachys will round your bid up to the next increment. Please place bids as early as possible and at least 24 hours prior to the start of the first session of the auction. In the event of identical bids, the earliest bid received will take precedence. By registering and submitting absentee bids, prospective Buyers agree to be bound by the Conditions of Sale.

Telephone Bids

Prospective Buyers may bid by telephone during the live sale. Telephone bids are accepted only at Zachys' discretion and at the prospective Buyer's risk. Because of limited phone lines in the saleroom, Zachys must confirm arrangements for this service at least 48 hours prior to the start of the first session of the auction. At Zachys' discretion, telephone bids may be limited to lots with

a value above US\$2,000, HK\$16,000 or GBP£2,000 and may be recorded. By submitting a telephone bid, prospective Buyers agree to be bound by the Conditions of Sale.

Bidding in Online Auctions

Bids can be submitted anytime during the course of an online auction on our website at www.auction.zachys.com.

There are two ways to bid: (i) submit the starting/next bid or (ii) submit a maximum bid.

To simplify the bidding process, Zachys uses predetermined bidding increments. If a maximum bid is submitted, bids will be placed on your behalf only as much as is required to ensure you remain the highest bidder (up to your maximum bid). In cases when two equivalent maximum bids are submitted, the earlier one will hold.

All bids submitted online are immediately executed. You cannot cancel a bid once it has been submitted. You may, however, adjust your maximum bid while it is higher than the current standing bid.

Estimates and Bid amounts may be shown in a secondary currency, shown in parentheses (), by the user selecting a preferred viewing currency on the website. Please note these values are only an estimate, based on recent exchange rates, and all bids as well as final payments will be conducted in the sale's primary currency.

By registering and bidding on the internet, prospective Buyers agree to be bound by the Conditions of Sale. Zachys assumes no responsibility for disputes or errors arising from online bid activity.

Taxes

Buyers are responsible for the payment of any tax, tariff, duty or other fee which Zachys may be required by law to charge or remit to any authority in respect of or in connection with the sale.

All bids placed by Buyers are deemed to be submitted exclusive of any sales tax including United Kingdom value added tax and/or any other applicable tax of a similar nature, which shall (if required) be payable by the Buyer at the appropriate rate. Applicable VAT or sales tax is charged on the successful bid price, Buyer's Premium, and any other applicable charges on any other property purchased by the Buyer from Zachys unless Buyer has a valid exemption therefrom. All such taxes shall be paid by Buyer at the time of delivery to Buyer at Zachys' licensed location.

Buyers claiming exemption from sales, use or other tax must provide Zachys with documentation, which, in Zachys' sole discretion and judgment, is satisfactory evidence of such exemption, prior to the release of property to the Buyer. Buyers claiming such exemption who are licensed dealers of alcoholic beverages must submit resale certificates and a copy of their valid licenses to Zachys prior to registering for the sale.

The following information is intended to give general advice to buyers on the VAT and certain other potential tax implications of purchasing at Zachys wine auctions.

Reference to the following VAT symbols shall mean those symbols located beside the lot number or the pre-sale estimates in the catalogue.

Buyers are responsible for the payment of any tax which Zachys may be required by law to charge or remit to any authority in respect of or in connection with the sale. All bids placed by Buyers are deemed to be submitted exclusive of any VAT and/or any other applicable tax or duties, which shall (if required) be payable by the Buyer at the appropriate rate.

The following VAT schemes are applicable to Zachys Europe Limited auctions and deliveries within the European Union, as prescribed by the symbols accompanying each lot in this catalogue:

Property with a † (Single Dagger) Symbol

These lots are sold under normal VAT rules. VAT is applicable over the hammer price, buyer's premium and any additional charges (if applicable) at a VAT rate prescribed by law. The goods under † do not qualify for a VAT margin scheme. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

Property with a ♦ (Black Diamond) Symbol

These lots remain in bond (i.e. not in free EU VAT circulation). Please note that VAT is applicable upon release of the goods into EU free circulation - on request of buyer - over the hammer price, buyer's premium and any additional charges (if applicable) at a rate prescribed by law which is added to the amount payable by the buyer. Terms of delivery will be discussed with buyer after the auction on an individual basis with corresponding VAT charges if - upon request of buyer - the goods will be released into EU free circulation.

Property with a △ (Open Triangle) Symbol

These lots are subject to a "margin scheme", whereby only the buyer's premium and additional charges are taxed with VAT. The rate of buyer's premium including VAT on lots with this symbol is equal to 29.5%. Buyers eligible for the margin scheme may also opt for the application of regular VAT rules, for example, in case of a delivery of the goods outside the European Union or a delivery within the European Union to a VAT registered buyer. The enhanced buyer's premium amount will be reflected on the buyer invoice. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

All questions regarding tax and exemptions should be directed to Zachys Finance Department at +44.20.34758455, +852.2530.1971 or +1.914.874.8034.

Owned or Guaranteed Property

Zachys offers property consigned by others for sale at public auction. Occasionally, lots are offered which have in the course of the sale process become the property of Zachys. These lots are identified with the symbol (■) next to the lot number.

On rare occasions, Zachys may guarantee a

minimum price to the Consignor. Such lots are identified in the catalog by the symbol (■) next to the lot number. Guaranteed lots may also be sold subject to a reserve.

Successful Bid

The fall of the auctioneer's hammer indicates the final bid, at which time the Buyer assumes full responsibility for the lot. Successful bidders will be notified and invoiced within a few days of the sale. Successful Buyers will pay the price of the final bid plus a 24.5% Buyer's Premium plus any applicable taxes for each lot purchased.

Payment

For zCollection purchases, Zachys will auto-charge the credit card on file for the full invoice amount within 48 hours of the sale close.

For live auction purchases, Zachys will auto-charge the credit card on file for invoices up to US\$20,000, HK\$150,000, or GBP £15,000 within 48 hours of the sale close.

In respect of all other purchases, buyers are expected to pay for purchases within 14 calendar days of purchase for live sales and 7 calendar days of purchase for internet sales. At the end of this 14- or 7-calendar day period (as applicable), Zachys reserves the right to charge the Buyer's credit card on file for any amounts still due. All amounts remaining due after this 14- or 7-calendar-day period will be subject to a 2% per month late charge. In addition, any payments in default after 21 calendar days will incur a penalty equal to 3% of the purchase price. Additional late fees equal to 3% of the total purchase price may be charged for every 14 calendar days past the initial 21-calendar day period. All payments are payments on account until all invoices and all balances due are paid in full.

For US auctions, payment is accepted in United States Dollars.

For Hong Kong auctions, payment is accepted in Hong Kong Dollars,

For United Kingdom auctions, payment is accepted in Pounds Sterling.

To request payment in another currency, contact Zachys at +1.914.448.3026, +852.2530.1971 or +44.20.34758455. Zachys, in its sole discretion, shall determine the currency exchange rate

To avoid delays in the release of your purchases, prospective Buyers are requested to supply bank references prior to the auction.

Payment can be made by credit card, check, money order, bank wire transfer or cash. In the event of third-party payments, Zachys may require an Authorization Letter from both parties.

Payment by Credit Card

All charges are subject to acceptance by Zachys and the applicable credit card company. Zachys will accept Visa, MasterCard, American Express, Discover and Union Pay. Payment can be made via phone by calling +1.914.448.3026, +852.2530.1971 or +44.20.34758455. The maximum amount allowed to be charged on credit cards is limited to HK\$150,000, US\$20,000 or GBP 15,000 per auction, with the exception of payments via American Express which has no limit.

Zachys reserves the right to charge Buyer's credit card and to immediately assess a 3% late penalty charge, should payment be past the due

date, notwithstanding that the amount of such charge may exceed HK\$1500,000, US\$20,000 or GBP 15,000. Zachys reserves the right to charge Buyer's credit card and to immediately assess the relevant late payment charges set out above, should payment be past the due date, notwithstanding that the amount of such charge may exceed the maximum amount.

When making payment via UnionPay, winning bidder must sign the auction invoice and acknowledge that possession of the wine has transferred from Zachys at time of payment. Signature must be same as the one signed on payslip.

Payment by Wire Transfer

For US Auctions:

Zachys Wine Auctions Inc.
Bank: Hapoalim B.M. New York
1120 Avenue of Americas
New York, NY 10036
Account #: 01091461-01
ABA #: 026008866
SWIFT: POALUS33

For Hong Kong Auctions:

Beneficiary Bank: HSBC Hong Kong, 1 Queens Road Central Hong
Kong Branch Beneficiary Bank SWIFT: HSBCHKHCHKH Beneficiary
Bank Code: 004 (Optional)
Account Name: Zachys Asia Limited
Account #: 808481808838

For United Kingdom Auctions:

Zachys
HSBC
60 Queen Victoria Street
London
EC4N 4TR
United Kingdom
Account #: 31329804
Swift/BIC: HBUKGB4B
IBAN: GB83HBUK40116031329804
Sort: 401160

When paying by wire transfer, please be sure to reference the invoice number in the details field.

Payment by Check

For US Auctions:

Please make checks payable to: Zachys Wine Auctions Inc.
Mail to: 39 Westmoreland Ave.
White Plains, NY 10606

For Hong Kong Auctions:

Please make checks payable to: Zachys Asia Limited
Mail To: Unit A&B, 3/F, Tern Centre, Tower II, No 251 Queen's Road
Central Hong Kong

For United Kingdom Auctions:

Please make checks payable to: Zachys Europe Limited
Mail To: 3rd Floor 1 Ashley Road
Altrincham, Cheshire
WA14 2DT United Kingdom

In the event a charge or check is not accepted by the appropriate financial institution, Buyer remains liable for all amounts owed on date

due.

Collection of Purchases

Buyers are expected to remove their property within 14 calendar days of the auction. Prospective Buyers' attention is drawn to the Conditions of Sale, including Condition 9.

Collection & Delivery

It is the Buyer's responsibility to pick up purchases or make shipping arrangements within 14 calendar days of the auction. Zachys will not automatically arrange for the delivery of purchased products.

After payment has been received, Zachys can assist in the arrangement of packing, transit insurance, and shipping at the Buyer's expense, direction and request.

Please submit the Collection & Delivery Form to expedite payment and delivery for auction purchases.

Export/Import Permits

Alcoholic beverage products sold at auction may be subject to laws governing export from the jurisdiction where the auction was held and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting alcoholic beverage products. It is the Buyer's sole responsibility to obtain any relevant export or import license. A delay in obtaining licenses shall neither justify the rescission of any sale nor excuse delay in providing full payment for the lot. Local laws may prohibit the importation of some property and/or may prohibit the resale of some property in the country of importation; no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

Delivery Restrictions

Prospective Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverage products which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys shall not as a condition of sale assume any obligation or bear any responsibility whatsoever for applying for or obtaining the requisite permits or licenses in the event the quantity purchased exceeds said limitations. Therefore, all prospective Buyers are strongly advised to investigate the possibility of such limitations and to determine the manner in which alcoholic beverages shall be brought into the jurisdiction so as to comply with all local requirements.

Shipment of Spirits

Prospective Buyers should be advised there are certain restrictions regarding the shipment of spirits. Many countries and states impose limitations on quantity, high duties, and/or taxes, and prospective Buyers should be aware of export and import restrictions.

Auction Results

To obtain results for the auction, please refer to www.auction.zachys.com.

Translation

The terms and conditions have originally been drafted in English. In the event that any translation of the terms and conditions is prepared, the provisions of the English version shall prevail.

Conditions of Sale

These Conditions of Sale are Zachys' and the Consignor's entire agreement with the Buyer with respect to the property listed in this catalog. The Conditions of Sale and all other contents of this catalog may be amended by posted notices or oral announcements made during the sale. The property will be offered by Zachys as agent for the Consignor, unless the catalog indicates otherwise. By participating in an auction, you agree to be bound by these terms and conditions.

1 This catalog endeavors to describe the property listed herein accurately. However, save as otherwise expressly set out in these Conditions of Sale, and to the fullest extent permissible by law, Zachys and the Consignor shall not be liable for any such description and expressly disclaim any representation or warranty regarding the origin, physical condition, merchantability, fitness for a particular purpose, correctness of catalog description, size, quality, condition, rarity, authenticity, attribution, value, importance, provenance, previous storage conditions or historical relevance of any property herein. Zachys further retains the absolute right to amend at any time and in any manner any description of any property contained in any catalog, and shall take reasonable steps to inform Buyers of such change prior to the conclusion of any purchase. Classifications in the text are for identification purposes only and based on standard sources. Buyers must make appropriate allowances for natural variations in ullages, conditions of cases, labels, corks and wine. Each statement contained in any catalog and each other statement, whether oral or written, and whether made at an auction or in an advertisement, bill of sale, addendum, posting, notice, announcement or otherwise, is a statement of opinion only and (subject to the next sentence) shall not be relied upon by any Buyer or otherwise be deemed a warranty or representation.

The previous sentence does not apply to the sale of goods acting as consumers in the United Kingdom – Zachys is under a legal duty to ensure that such goods are in conformity with their description. Images appearing in this catalog or elsewhere are for illustrative purposes only and may not be relied upon to reveal imperfections in any products. Zachys and the Consignor make no representation or warranty, express or implied, as to whether the Buyer acquires any copyright or other reproduction rights in any property. To the fullest extent permissible by law, neither Zachys nor the Consignor shall be liable for errors or omissions in the catalog or any supplemental material. Prospective Buyers are urged and advised to inspect the property before the auction, including the cases, labels, corks and wines, and must satisfy themselves by inspection or other means as to all considerations pertinent to any decision to place any bid. EACH PRODUCT AND EACH LOT HEREIN IS SOLD "AS IS," AND, TO THE FULLEST EXTENT PERMISSIBLE BY LAW, BUYERS EXPRESSLY DISCLAIM ANY RELIANCE ON ZACHYS, THE CONSIGNOR, OR THE CATALOG. No provision of the Buyer & Bidding Information or these Conditions of Sale shall limit

or exclude Zachys' or the Consignor's liability for: (i) fraud; (ii) fraudulent misrepresentation; or (iii) death or personal injury arising from its negligence.

2 The purchase price payable by the Buyer ("Purchase Price") will be the sum of the final bid price (the "Hammer Price"), the Buyer's Premium and the Protection Fee, when applicable, together with any applicable sales tax. The Buyer's Premium is 24.5% of the Hammer Price. The Protection Fee is 1% of the Hammer Price plus the Buyer's Premium.

3 Zachys reserves the right to withdraw any property or cancel any sale before or at the sale and shall have no liability whatsoever for such withdrawal or cancellation.

4 Zachys reserves the right to reject any bid. The highest bidder acknowledged by the auctioneer will be the Buyer. In the event of any dispute between bidders, or any other issue with respect to the bidder, the auctioneer will have absolute discretion to determine the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the property in dispute. If any dispute arises after the sale, Zachys' sale record is conclusive.

5 In its sole discretion, Zachys may accept and execute absentee bids (written bids submitted to Zachys prior to the sale), telephone bids and internet bids as a convenience to clients who are not present at auction.

6 Unless otherwise indicated, all lots in this catalog are offered subject to a reserve, which is the minimum price the Consignor is willing to accept. This amount is confidential and will not exceed the low presale estimate. Lots not subject to a reserve are identified with the symbol (d) next to the lot number. Zachys shall act to protect the reserve by bidding through the auctioneer. The auctioneer may open bidding on any lot below the reserve by placing a bid on behalf of the Consignor. The auctioneer may continue to bid on behalf of the Consignor up to the amount of the reserve, either by placing successive bids or by placing bids in response to other bidders.

7 Title to the offered lot passes to the Buyer upon the fall of the auctioneer's hammer and the announcement by the auctioneer that the lot has been sold, subject to compliance by the Buyer with all other Conditions of Sale and the Buying & Bidding Information.

8 The Protection Fee is 1% of the hammer price plus the Buyer's Premium for all arranged deliveries of purchased property. In return for payment of the Protection Fee, purchased property will be protected against breakage, loss, theft or fire and other losses as covered by Zachys' insurance

while in transit to the Buyer's declared point of destination. If Buyer elects to decline the protection afforded by the Protection Fee, Buyer thereupon assumes full risk and responsibility for the lot while in transit.

9 No property may be removed from Zachys' premises until Buyer has paid the Purchase Price in full plus all other fees and taxes (inclusive of any taxes due in the location of the auction on Buyers who are not residents of such location) and has satisfied such terms as Zachys, in its sole discretion, shall require. Zachys reserves the right to withhold all property until such time as all outstanding amounts are paid in full from purchases from any prior auction(s). Upon receipt of full payment, Zachys will issue a Release Order, which must be presented in order for Zachys to release purchases made at auction. Subject to the foregoing, all lots are to be paid for no later than 4:30 PM (local time at the place of the auction) on the fourteenth calendar day following the live sale, and removed from Zachys' premises at Buyer's expense no later than 30 calendar days after the date of sale. If payment is not made within 14 calendar days of purchase for live sales and 7 calendar days of purchase for net sales, Zachys reserves the right to impose a late charge of up to 2% per month of the Purchase Price, in addition to any other rights and remedies available by law to Zachys. Any payments in default after 21 calendar days of purchase will incur a penalty equal to 3% of the Purchase Price. Additional late fees equal to 3% of the Purchase Price may be charged for every 14 calendar days past the initial 21-calendar-day period. If Buyer fails either to timely remove the purchased lots from Zachys' premises or make timely arrangements with New York Fine Wine Storage or Newcorp Logistics to store the purchased lots, Zachys may transfer such property to a public warehouse for the account, and at the risk and expense, of Buyer. If a lot has not been collected within 30 calendar days of the date of sale and Zachys does not transfer the uncollected property to a public warehouse, Buyer will be liable to Zachys for interest, storage fees, and handling charges.

10 Zachys is not responsible for acts or omissions by itself or others in packing or shipping, whether or not the carrier or packer is recommended by Zachys. Packing and handling of purchased lots are entirely at the risk of Buyer. Zachys may, at the request and direction of Buyer and for an administrative fee, make arrangements for the consolidated shipment by common carrier of the purchased lots, provided that Zachys is not liable in any way therefore.

11 If Buyer fails to comply with any of these Conditions of Sale, Buyer will be in default and Zachys may avail itself of all remedies available by law, including, without limitation, the right to (i) hold such defaulting Buyer liable for the Purchase Price including all fees, charges and expenses, (ii) cancel the sale of that lot and

any other property sold to Buyer, (iii) resell the property without Reserve at public auction or privately on reasonable notice to the Buyer, (iv) pay the Consignor an amount equal to the net proceeds payable in respect of the amount bid by the defaulting Buyer and then resell the property to a third party without Reserve at public auction or privately on reasonable notice to such Buyer, and/or (v) take such other action as Zachys deems necessary or appropriate. If Zachys resells the property pursuant to clause (iii) or (iv) above, the defaulting Buyer shall be liable for the payment of any deficiency between the Purchase Price and the price obtained upon resale pursuant to clause (iii) and (iv) above and all costs and expenses, including, without limitation, warehousing, the expenses of both sales, reasonable attorneys' fees, commissions, incidental damages and all other charges due hereunder. In the event that such Buyer pays a portion of the Purchase Price for any or all lots purchased, Zachys shall apply the payment received to such lot or lots that Zachys, in its sole discretion, deems appropriate. Any Buyer who fails to comply with these Conditions of Sale will be deemed to have granted Zachys a security interest in, and Zachys may retain as collateral security for such Buyer's obligation to it, any property in Zachys' possession owned by such Buyer. Zachys shall have the benefit of all rights of a secured party under the Uniform Commercial Code or applicable law adopted in the jurisdiction where the auction is held.

12

Payment will not be deemed to have been made in full until Zachys has collected good funds. In the event Buyer fails to pay any or all of the Purchase Price for any lot within 30 calendar days of sale and Zachys nonetheless elects to pay the Consignor any portion of the sale proceeds, Buyer acknowledges that Zachys shall have all of the rights of the Consignor to pursue the Buyer for any amounts paid to the Consignor, whether at law, in equity, or under these Conditions of Sale.

13

Notwithstanding any other terms of these Conditions of Sale, if within 3 calendar days of the date of delivery of the property, Buyer notifies Zachys in writing of a claim that any lot is short, ullaged, or has suffered breakage, then Zachys in its sole discretion will decide any such claim as between the Consignor and Buyer and may rescind the sale and refund all or part of the Purchase Price received. This does not affect any other rights of the Buyer at law or under these Conditions of Sale.

Notwithstanding any other terms of these Conditions of Sale, if a Buyer purchased property that is inauthentic and returns such property to Zachys within 90 calendar days of the date of delivery, then Zachys agrees to rescind the sale and refund the Purchase Price received.

The benefit of this Condition of Sale 13 is not assignable and shall be applicable only to the original Buyer of the lot and not to subsequent assigns, buyers, heirs, owners or others who have acquired or may acquire an interest therein.

At its discretion, Zachys will not always cut the bands on original packaging of younger wines. In such cases, Zachys will not accept returns for any issues the Buyer might discover after the band is cut.

14

Alcoholic beverage products sold at auction may be subject to laws governing export from the jurisdiction where the auction was held and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting alcoholic beverage products. It is the Buyer's sole responsibility to obtain any relevant export or import license. A delay in obtaining licenses shall neither justify the rescission of any sale nor excuse delay in providing full payment for the lot. Local laws may prohibit the importation of some property and/or may prohibit the resale of some property in the country of importation; no such restriction shall justify the rescission of any sale or delay in making full payment for the lot

15

Prospective Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverage products which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys and Consignor shall not as a condition of sale assume any obligation or bear any responsibility whatsoever for applying for or obtaining the requisite permits or licenses in the event the quantity purchased exceeds said limitations.

Therefore, all prospective Buyers are strongly advised to investigate the possibility of such limitations and to determine the manner in which alcoholic beverages shall be brought into the jurisdiction so as to comply with all local requirements.

16a

For auctions that are held not in Hong Kong, the District of Columbia or the United Kingdom, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and interpreted in accordance with the laws of the State of New York. By participating in an auction, whether present in person or by agent, by absentee bid, telephone bid, internet bid or other means, Buyer shall be deemed to have consented to the exclusive jurisdiction of the State Courts of, and the Federal Courts sitting in, the State and County of New York. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits.

16b

For auctions that are held in Hong Kong, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and interpreted in accordance with the laws of the Hong Kong Special Administrative Region. By participating in an auction, whether present in person or by agent, by absentee bid, telephone bid, internet bid or other means, Buyer shall be deemed to have consented to the exclusive jurisdiction of the Courts of Hong Kong Special Administrative Region. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits.

16c

For auctions that are held in the District of Columbia, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and interpreted in accordance with the laws of the District of Columbia. By participating in an auction, whether present in person or by agent, by absentee bid, telephone bid, internet bid or other means, Buyer shall be deemed to have consented to the exclusive jurisdiction of the District of Columbia courts and the United States District Court for the District of Columbia. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits.

16d

For auctions that are held in the United Kingdom, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and construed in accordance with the laws of England and Wales. By participating in an auction, whether in person or by agent, absentee bid, telephone bid, online bid or other means, the Buyer irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with these Conditions of Sale, the Buyer & Bidding Information or their subject matter or formation. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related

to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits. In the event of any dispute relating to any purchases made online, the Buyer may refer to guidance regarding online alternative dispute resolution published by the National Trading Standards at www.nationaltradingstandards.uk/contact.

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All offers and sales of alcoholic beverage products by Zachys are subject to the local laws governing the sale of alcoholic beverage products in the jurisdiction in which the auction takes place.

17a Right of Cancellation

This section only applies to Buyers based in the European Union or United Kingdom who are acting as consumers (i.e. for purposes unconnected with their trade or business) who have purchased in an auction held in the United Kingdom.

In the event that the Buyer purchases a product in any way other than in person at an auction (such other way being, for example, by way of absentee, telephone and/or online bid), the Buyer shall have a legal right to:

- (i) withdraw any bid at any point prior to acceptance by Zachys (i.e. at the fall of the hammer); and/or
- (ii) cancel any purchase within 14 days, which period shall expire after 14 days from the day on which the Buyer (or any third party indicated by the Buyer to receive such delivery) acquires physical possession of the goods (or the last good, in the case of multiple deliveries as part of the same lot) or,

To exercise the right to cancel any purchase, the Buyer is required to:

- (i) inform Zachys of such decision by a clear statement in writing to [auction@ zachys.com](mailto:auction@zachys.com) by no later than the expiry of the above cancellation period; and
- (ii) send back the goods to or hand over the goods in person at Newcorp Logistics, Sikkell 13, 3274 KK Heinenoord, The Netherlands without undue delay and in any event no later than 14 days from the day on which the Buyer sends the relevant cancellation notice.

Subject to the foregoing, in the event that the Buyer cancels any purchase, Zachys shall reimburse the Buyer all payments received by it from the Buyer, including any costs of delivery paid to Zachys (except for delivery costs exceeding the least expensive type of standard delivery). The Buyer is required to bear the direct cost of returning the goods.

Zachys shall make the reimbursement without undue delay, and not later than: (i) 14 days after

the day Zachys receives back from the Buyer any goods supplied; or (ii) if earlier, 14 days after the day the Buyer provides evidence that it has returned the goods. If possible, Zachys shall make the reimbursement using the same means of payment as used by the Buyer for the initial transaction, unless expressly agreed otherwise.

Zachys may make a deduction from the reimbursement for loss in value of any goods supplied, if the loss is the result of handling by the Buyer other than as necessary to establish the nature and characteristics of the goods. For the avoidance of doubt, this cancellation right will not apply to any bottles of wine which have been opened.

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District of Columbia and New York State law requires that Buyers of alcoholic beverages must be at least 21 years of age. Hong Kong and English law requires that Buyers of alcoholic beverages must be at least 18 years of age. Buyers should observe and comply with the applicable laws relating to the purchase of alcoholic beverages in the jurisdiction where the auction is held. By participating in the auction, each Buyer represents and warrants to Zachys that he, she or it has the legal capacity to purchase, receive, and possess any lot purchased.

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Zachys does not ship alcoholic beverage products. As an accommodation to Buyers, Zachys may arrange to have property packed, insured and delivered at Buyer's expense and direction, but (other than as provided in Condition of Sale 8) Zachys shall have no liability or obligation for shipping alcoholic beverage products. Zachys makes no representation, and assumes no obligation, with respect to the legality of shipment of alcoholic beverage products into any jurisdiction. Zachys urges all Buyers to investigate and understand the alcoholic beverage products shipping laws and regulations of the jurisdiction to which they intend the alcoholic beverage products to be shipped prior to the purchase of alcoholic beverage products at auction.

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By participating in the auction, Buyer agrees with Zachys and the Consignor that these Conditions of Sale, together with any instrument captioned (i) Buying & Bidding Information and (ii) General Catalog Notes published by Zachys and in effect from time to time and which are incorporated herein by reference as part of this Condition of Sale, shall become the legal, valid, and binding obligation of the Buyer, enforceable in accordance with their terms by Zachys and the Consignor (who is both a party hereto and, with respect to portions hereof between Buyer and Zachys, an intended third-party beneficiary).

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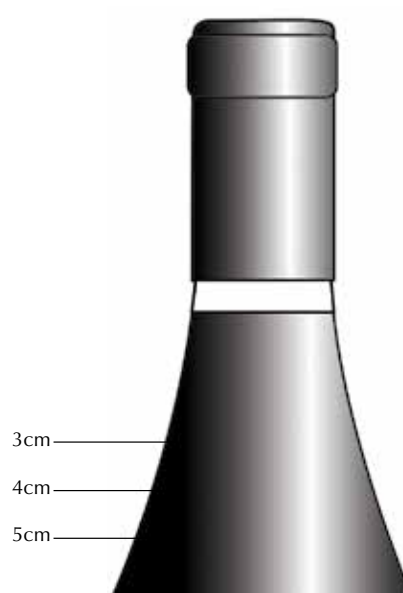
In the event any one or more of the provisions, or any part or parts of a provision, of these Conditions of Sale and/or the Buying & Bidding Information is determined to be invalid or unenforceable in any respect, the validity and enforceability of all remaining provisions and parts of provisions shall not in any way be affected or

impaired.

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If there is any inconsistency between the English and translated version of the General Catalog Notes, the Buying & Bidding Information, the Conditions of Sale or all other relevant documents, forms, website or emails, the English version shall prevail.

General Catalog Notes



Level/Ullage Descriptions & Interpretations

- IN **Into Neck:** Excellent for a wine of any age.
- BN **Bottom Neck:** Excellent for a wine of 10 years or older.
- VTS **Very Top Shoulder:** Normal for any wine 10 years or older.
- TS **Top Shoulder:** Normal for any wine 25 years or older.
- JBTS **Just Below Top Shoulder:** Normal for any wine 30 years or older.
- US **Upper Shoulder:** Slight natural reduction through easing of cork and evaporation through cork and capsule. Very good for any wine over 40 years old. Excellent for any wine over 50 years of age.
- UMS **Upper-Mid Shoulder:** Good for any wine 50-60 years of age.
- MS **Mid Shoulder:** Probably some weakening of the cork. Very good for wines over 50-60 years of age. Estimates usually take this into account.
- LS **Low Shoulder:** Some weakening of cork acceptable if wine or label is exceptionally rare or interesting.

Because of the slope of shoulder, it is impractical to describe levels of Burgundy-shaped bottles as into neck, etc. Wherever appropriate, the level between capsule and wine will be measured and cataloged in centimeters.

The condition and drinkability of Burgundy are less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7cm. ullage in a 50 year old Burgundy can be considered normal, indeed good for that age; and 3.5 to 4cm., excellent for that age.

Champagne bottle measurements are done from the bottom of the foil to the level of the wine.

Label & Capsule Conditions

Labels and capsules can become soiled, stained, or otherwise marked, especially with wines over 20 years of age. Unless otherwise noted, label conditions will be appropriate for age, but Buyers should note that normal staining, discoloration or other conditions may not be noted if such conditions are appropriate for the age of the label. Potential Buyers are invited to make appointments to inspect wines personally.

Special Notices

Though every effort is made to describe or measure the levels of older vintages, corks over 20 years old begin to lose their elasticity and levels can change between cataloging and sale. Old corks have also been known to fail during or after shipment. We therefore repeat that there is always a risk of cork failure with old wines, and Zachys assumes no responsibility for this.

Under no circumstances can an adjustment of price or credit be made after delivery, except as provided in Paragraph 13 of the Conditions of Sale in this catalog.

Unless otherwise stated, Bordeaux are Château bottled.

It is Zachys' general policy to describe levels for vintages prior to 1990. Unless otherwise noted, ullage levels will be appropriate for age.

At Zachys discretion, we will not always cut the bands on original packaging of younger wines. In such cases all wines are sold AS IS and will not accept returns for any issues the buyer's might discover after the band is cut.

At times, bottle numbers will be covered in photos to protect consignor anonymity.

Tasting Notes & Comments

Quotations marked **AG** are by Antonio Galloni from www.vinous.com

Quotations marked **AJ** are from 'The New France,' copyright 2002, by Andrew Jefford, published by Octopus Publishing Group.

Quotations marked **BH** are by Allen Meadows from www.burghound.com.

Quotations marked **CC** are from 'Côte d'Or', copyright 1997, 'The Vine' publication by Clive Coates, or 'Grand Vin', copyright 1995.

Quotations marked **JBG** are from 'View From the Cellar' by John Gilman, copyright 2006-2020, available from jbgilman@ix.netcom.com.

Quotations marked **JL** are from 'California Wine', copyright 1999, published by Wine Spectator Press by James Laube.

Quotations marked **JS** are by James Suckling from www.jamessuckling.com.

Quotations marked **MB** are from 'Vintage Wine' by Michael Broadbent published by Harcourt, text copyright Michael Broadbent, 2002.

Quotations marked **RH** are from Roy Hersh from www.fortheloveofport.com.

Quotations marked **RJ** are from The Richard Juhlin Champagne Club by Richard Juhlin at www.champagneclub.com.

Quotations marked **RN** are from 'The Great Domaines of Burgundy' by Remington Norman, published by Henry Holt & Company, 1st American edition 1993.

Quotations marked **RP** are by Robert M. Parker, Jr. from 'Wines of the Rhône Valley' written by Robert M. Parker, Jr. published by Simon & Schuster, copyright 1997; 'Bordeaux' written by Robert M. Parker, Jr. published by Simon & Schuster, copyright 1998; 'Parker's Wine Buyer's Guide' or 'The World's Greatest Wine Estates', published by Simon & Schuster, copyright 2005.

Quotations marked **WA** are from The Wine Advocate all by Robert M. Parker, Jr. and tasting note dated.

Quotations marked **WS** are from Wine Spectator's 'Ultimate Guide to Buying Wine', copyright 1998, from Wine Spectator magazine or Wine Spectator online, all published by M. Shanken Communications, Inc.

Quotations by Zachys affiliates are marked as follows:

AM = Andrew McMurray
AS = Alberto Soriano
CA = Charles Antin
CE = Christine Erickson
CW = Ching Wong
DK = Dora Kam
EB = Edouard Berry
ER = Emily Rosenberg
FH = Fritz Hatton
GT = Geoffrey Troy
JB = Julia Banks
JY = Josephine Young
JZ = Jeff Zacharia
MM = Michael Moser
NU = Nathan Ung
RL = Raymond Lai
SC = Simon Choi
SJ = Stu Jakub
TT = Terrence Tang

Tasting notes are included in this catalog as a courtesy to bidders. Zachys cannot be held responsible for any errors or omissions.

Collection, Delivery & Storage of Wine

Purchases will be stored free of charge for the first 90 days after the auction at which the wine is purchased. After 90 days, clients will automatically be billed for any future storage.

For US Auctions

Storage

Wine purchased at auction is stored at New York Fine Wine Storage (NYFWS) located in White Plains, New York. The 15,000 square foot warehouse is equipped with a state-of-the-art alarm system that is monitored 24 hours a day, 7 days a week. A 50-ton refrigeration system provides an ideal temperature, and all wines are protected with a temperature alarm system, as well as a backup generator. Rates are competitive, and the merchandise will not have to be moved to another location.

For further information or directions, please call NYFWS at 914.874.8068.

Pickup

Wines can be picked up from the Zachys Wine Auction warehouse or Zachys Wine and Liquor, Inc. store between the hours of 9 AM and 5 PM Monday through Friday, provided that payment for the lots has been received. Buyers can arrange to collect their wine by appointment by phoning Zachys at 914.448.3026. Please provide at least 72 hours notice before coming to collect your purchases. Any additional packaging and/or handling that is required or requested will be subject to processing fees.

Delivery

Purchases will not automatically be shipped. Once payment has been received, arrangements can be made to deliver the wines to the Buyer to the primary shipping address on the account. For further information or collection and delivery assistance, please call 914.448.3026 or email auction@zachys.com.

Original wooden cases and original cartons, when available, will be shipped automatically at \$12 per case, unless instructed otherwise.

Zachys can assist you in making arrangements to have the wine purchased at auction shipped. All shipments and pickups will be subject to a 1% Shipping Protection Fee charge. This Shipping Protection Fee provides protection against only breakage, theft or fire as covered by Zachys insurance with respect to purchased property packed, shipped and delivered pursuant to arrangements made by Zachys. Zachys and its forwarding agents cannot be held responsible for any other changes to the wines during shipment. Loss or breakage resulting from shipping that Zachys has arranged must be reported to Zachys in writing within three days of delivery of the property,

which must be examined in the presence of the carrier on arrival.

To insure the safety of the wines, it may be necessary in some shipments to repack the wines in protective shipping containers and to ship the wooden cases separately at an additional charge.

Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys makes no representation, and assumes no obligation, as to the legality of shipment of alcoholic beverages into any jurisdiction. Zachys urges all Buyers to investigate and understand the wine shipping laws and regulations of the jurisdiction to which they intend the wine to be shipped prior to the purchase of wines at auction. The protection afforded by the Shipping Protection Fee does not cover confiscation by any government or law enforcement agency as a result of alleged violations of applicable laws by Sellers or Buyers.

Zachys will take precaution to ensure the safety of wines against inclement weather conditions. This may include delaying shipments during times of extreme high or low temperatures.

Common Carrier Delivery Charges

NY State

- Deliveries range from \$25-\$30 per case.

Domestic Common Carrier via FedEx or UPS

- Ground service ranges from approximately \$25-\$50 per case based upon zip code.
- Second Day Air service ranges from approximately \$50-\$125 per case based upon zip code.
- Next Day Air service ranges from approximately \$85-\$150 per case based upon zip code.

Consolidated Shipments

International

Zachys offers free consolidated sea shipments between White Plains, Hong Kong and Rotterdam several times a year. Subsidized consolidated air shipping is also available along those routes at a rate of US\$12 per 0.75L. Currency is determined by the origin of the shipment.

Domestic

New York – Washington, DC

Zachys offers temperature-controlled consolidated deliveries of wine purchased at Zachys auctions between Zachys New York in White Plains, NY and Zachys DC in Washington, DC at a rate of \$18 per case.

New York – Los Angeles

New York – Houston

New York – West Palm Beach

Zachys offers temperature-controlled consolidated shipments between New York and the above destinations at a rate of \$45 per case, several times per season. Local delivery charges will apply. Please contact 914.448.3026 or auction@zachys.com for further information.

Dedicated Shipments

Domestic Private Carrier in temperature-controlled Truck

Quotes vary based upon quantity and destination. Please contact us at auction@zachys.com or 914.448.3026 to obtain a quote.

International Dedicated

Zachys can assist with shipments to many international destinations. Quotes vary based upon quantity and destination. Please contact us at auction@zachys.com or 914.448.3026 to obtain a quote.

For Hong Kong Auctions

Storage

Wine purchased at HK auctions is stored at our wine warehouse in Hong Kong. The warehouse is equipped with a state-of-the-art alarm system that is monitored 24 hours a day, 7 days a week. The refrigeration system provides an ideal temperature, and all wines are protected with a temperature alarm system, as well as a back-up generator. There are also security guards on site 24 hours a day, 7 days a week. Rates are competitive, and the merchandise will not have to be moved to another location. For further information, please email us at asia@zachys.com or call us at 852.2530.1971.

Pickup

Wines can be picked up from the Zachys Asia warehouse between the hours of 9:30 AM and 5:00 PM Monday through Friday, provided that payment for the lots has been received. Buyers can arrange to collect their wine by appointment by phoning Zachys at 852.2530.1971. Please provide at least 72 hours notice before coming to collect your purchases. Note there is a gate fee charge when picking up from warehouse. Please contact us at asia@zachys.com or call us at 852.2530.1971 for details.

Please Note: For pickups, any additional packaging and/or handling that is required or requested will be subject to processing fees.

Delivery

Once payment has been received, arrangements can be made to deliver the wines to the

Buyer. Purchases will not automatically be shipped. Please email the Collection & Delivery Form (found in this catalog) to asia@zachys.com. For further information on delivery cost within Hong Kong or collection and delivery assistance, please call 852.2530.1971 or email asia@zachys.com. Zachys can assist you in making arrangements to have the wine purchased at auction shipped. All shipments will be subject to a 1% Shipping Protection Fee charge. This Shipping Protection Fee provides protection against only breakage, theft or fire as covered by Zachys insurance with respect to purchased property packed, shipped, and delivered pursuant to arrangements made by Zachys. Zachys and its forwarding agents cannot be held responsible for any other changes to the wines during shipment. Loss or breakage resulting from shipping that Zachys has arranged must be reported to Zachys in writing within three days of delivery of the property, which must be examined in the presence of the carrier on arrival. To ensure the safety of the wines, it may be necessary in some shipments to repack the wines in protective shipping containers and to ship the wooden cases separately at an additional charge. Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys makes no representation, and assumes no obligation, as to the legality of shipment of alcoholic beverages into any jurisdiction. Zachys urges all Buyers to investigate and understand the wine shipping laws and regulations of the jurisdiction to which they intend the wine to be shipped prior to the purchase of wines at auction. The protection afforded by the Shipping Protection Fee does not cover confiscation by any government or law enforcement agency as a result of alleged violations of applicable laws by Sellers or Buyers.

Delivery Charges

Please email asia@zachys.com or give us a call at 852.2530.1971 for local and overseas delivery costs.

Consolidated Shipments

Zachys offers free consolidated sea shipments between White Plains, Hong Kong and Rotterdam several times a year. Subsidized consolidated air shipping is also available along those routes at a rate of HK\$100 per 0.75L. Currency is determined by the origin of the shipment.

For United Kingdom Auctions

Storage

Wine purchased at Zachys auctions in London is stored at Newcorp Logistics located in Rotterdam, The Netherlands. The professional wine warehouse is equipped with a state-of-the-art alarm system that is monitored 24 hours a day, 7 days a week. A refrigeration system provides ideal temperature, and all wines are protected with a temperature alarm system, as well as a backup generator. Rates are competitive, and the merchandise will not have to be moved to another location.

Pickup

Wines can be picked up from Newcorp Logistics warehouse during working hours, provided that payment for the lots has been received. Buyers can arrange to collect their wine by appointment by phoning Zachys at +44.20.34758455. Please provide at least 72 hours notice before coming to collect your purchases.

Newcorp Logistics
Sikkel 13
3274 KK Heinenoord
The Netherlands
Attention: Stefan van Beek
Stefan.van.Beek@newcorplogistics.nl

Delivery

Purchases will not automatically be shipped. Once payment has been received, arrangements can be made to deliver the wines to the Buyer to the primary shipping address on the account. For further information or collection and delivery assistance, please call +44.20.34758455 or email auction@zachys.com.

Original wooden cases and original cartons, when available, will be shipped automatically at £1 per case, unless instructed otherwise.

Zachys can assist you in making arrangements to have the wine purchased at auction shipped. All shipments will be subject to a 1% Protection Fee charge. This Shipping Protection Fee provides protection against only breakage, loss, theft or fire as covered by Zachys insurance while in transit to the Buyer's declared point of destination. Zachys and its forwarding agents cannot be held responsible for any other changes to the wines during shipment. Loss or breakage resulting from shipping that Zachys has arranged must be reported to Zachys in writing within three days of delivery of the property, which must be examined in the presence of the carrier on arrival. If Buyer elects to decline the protection afforded by the Protection Fee, Buyer thereupon assumes full risk and responsibility for the lot while in transit.

To ensure the safety of the wines, it may be necessary in some shipments to repack the wines in protective shipping containers and to ship the wooden cases separately at an additional charge.

Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys makes no representation, and assumes no obligation, as to the legality of shipment of alcoholic beverages into any jurisdiction. Zachys urges all Buyers to investigate and understand the wine shipping laws and regulations of the jurisdiction to which they intend the wine to be shipped prior to the purchase of wines at auction. The protection afforded by the Shipping Protection Fee does not cover confiscation by any government or law enforcement agency as a result of alleged violations of applicable laws by Sellers or Buyers.

Zachys will take precaution to ensure the safety of wines against inclement weather conditions. This may include delaying shipments during times of extreme high or low temperatures.

Delivery Charges

The following information is intended to give general advice to buyers on the VAT and certain other potential tax implications of purchasing at Zachys wine auctions. Reference to the following VAT symbols shall mean those symbols located beside the lot number or the pre-sale estimates in the catalogue.

Buyers are responsible for the payment of any tax which Zachys may be required by law to charge or remit to any authority in respect of or in connection with the sale. All bids placed by Buyers are deemed to be submitted exclusive of any VAT and/or any other applicable tax or duties, which shall (if required) be payable by the Buyer at the appropriate rate.

The following VAT schemes are applicable to deliveries within the European Union, as prescribed by the symbols accompanying each lot in this catalogue:

PROPERTY WITH A † (SINGLE DAGGER) SYMBOL

These lots are sold under normal VAT rules. VAT is applicable over the hammer price, buyer's premium and any additional charges (if applicable) at a VAT rate prescribed by law. The goods under † do not qualify for a VAT margin scheme. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

PROPERTY WITH A ♦ (BLACK DIAMOND) SYMBOL

These lots remain in bond (i.e. not in free EU VAT circulation). Please note that VAT is applicable upon release of the goods into EU free circulation - on request of buyer - over the hammer price, buyer's premium and any additional charges (if applicable) at a rate prescribed by law which is added to the amount payable by the buyer. Terms of delivery will be discussed with buyer after the auction on an individual basis with corresponding VAT charges if - upon request of buyer - the goods will be released into EU free circulation.

PROPERTY WITH A △ (OPEN TRIANGLE) SYMBOL

These lots are subject to a "margin scheme", whereby only the buyer's premium and additional charges are taxed with VAT. The rate of buyer's premium including VAT on lots with this symbol is equal to 29.5%. Buyers eligible for the margin scheme may also opt for the application of regular VAT rules, for example, in case of a delivery of the goods outside the European Union or a delivery within the European Union to a VAT registered buyer. The enhanced buyer's premium amount will be reflected on the buyer invoice. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

Dedicated Delivery

Zachys can assist with shipments to many international destinations. Quotes vary based upon quantity and destination.

Please contact us at auction@zachys.com or 914.448.3026 to obtain a quote.

Consolidated Shipments

Rotterdam - UK

Zachys offers a free consolidated shipment to the United Kingdom, local delivery charges will apply.

Rotterdam – New York

Zachys offers a free consolidated sea shipment to White Plains, and subsidized air shipping to Zachys White Plains warehouse at a rate of GBP £9 per 0.75L. Currency is determined by the origin of the shipment.

Zachys also offers clients based in the US competitive storage options and rates. Please inquire at auction@zachys.com for more information.

Rotterdam – Hong Kong

Air Shipments to Hong Kong

Zachys offers subsidized air shipping to Zachys Hong Kong warehouse at a rate of GBP £9 per 0.75L. Currency is determined by the origin of the shipment.

Sea Shipments to Hong Kong

Zachys offers free consolidated shipping from Rotterdam to Zachys Hong Kong warehouse several times a year.

Special Notices:

SSplit lots are available upon request for a fee.

Delivery charges will include any applicable tax, duty, tariffs, or other fees as required by laws. Buyers are responsible for import tariffs at the destination country.

Export/Import Permits

Alcoholic beverage products sold at auction may be subject to laws governing export from the jurisdiction where the auction was held and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting alcoholic beverage products. It is the Buyer's sole responsibility to obtain any relevant export or import license. A delay in obtaining licenses shall neither justify the rescission of any sale nor excuse delay in providing full payment for the lot. Local laws may prohibit the importation of some property and/or may prohibit the resale of some property in the country of importation; no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

Currency of fulfillment and applicable fees are determined by the origin of the shipment.

Zachys is not responsible for any acts or omissions of any shipper with whom Buyer, not Zachys, has made arrangements to pack, ship or deliver purchased lots, including, without limitation, any packing, shipping or delivery of purchased lots

Adult signature is required for all shipments.

Please contact our Customer Service Department at +1.914.448.3026, +852.2530.1971 or +44.20.34758455, or by email at auction@zachys.com or asia@zachys.com with inquiries or for more information

Collection & Delivery Form

Please fax the Collection & Delivery Form to 914.313.2350 in order to arrange for payment and expedite the shipment of your purchases. Purchases will not be shipped automatically. For further information or collection and delivery assistance, please call 914.448.3026 or email at auction@zachys.com.

Delivery

To expedite the delivery of your wine, please supply the following information as soon as possible after the auction. A lot can be delivered to one address only.

Payment

Zachys will auto-charge US Live Auction purchases within 72 hours of the sale close to the credit card on file for amounts \$20,000 or below. For sales greater than \$20,000, buyer will be expected to contact our offices with payment within 14 days, or card on file will be auto charged with a 3% convenience fee. Payment may be made to Zachys Wine Auctions, Inc. by credit card, check, cash, money order or bank wire transfer. Cash payments are only accepted at Zachys Wine and Liquor located at 16 East Parkway in Scarsdale, New York. Once payment is settled, Zachys will be able to release wine to the Buyer.

Checks should be payable to:

Zachys Wine Auctions, Inc.
39 Westmoreland Avenue
White Plains, NY 10606

***Credit card charges may not exceed U.S. \$20,000 per auction

Today's Date		Invoice Number	
Name		Client Number	
Attention			
Delivery Address			
City	State	Zip	
Daytime Telephone			
Email Address			

Adult signature required for all shipments and deliveries.

Special Instructions

Credit Card charges may not exceed US\$20,000 per auction.

Type of Delivery

Please allow 3-5 business days for delivery instructions to be processed.*

- ☐ Westchester County Delivery (local)
☐ Connecticut or Manhattan Delivery (local)
☐ New Jersey Delivery (local)
☐ Common Carrier Ground Service★
☐ Second Day Air Service ☐ Next Day Air Service
☐ Refrigerated trucking throughout the Continental US
☐ Customer Pickup at Zachys Wine Auctions Warehouse, White Plains
☐ Customer Pickup at Zachys Wine and Liquor, Scarsdale
☐ Consolidated Shipment to Los Angeles
☐ Consolidated Shipment to Hong Kong
☐ Consolidated Shipment to Washington, D.C.

Please indicate pickup date (allow at least 5 business days★): _____

★ **Please Note:** Due to the high volume of shipping requests, we cannot guarantee dates for ground shipments.

★★ **Please Note:** On the first week after the sale, due to the high volume of requests for shipments, it may take longer than 5 business days for deliveries/pickups to be processed.

Delivery Instructions

- ☐ Transfer to New York Fine Wine Storage account
☐ Call prior to deliveries (local deliveries only)
☐ Special instructions
☐ **Ship Original Wooden Cases and/or Original Cartons If Available★**
 \$15 per case. (★cases will be shipped automatically unless you request that we do not ship your original wooden cases)
☐ **Please do not ship owc** ☐ **Please do not ship oc**

Payment for purchases*** (including any other fees and applicable sales tax)

- ☐ American Express ☐ Visa ☐ MasterCard ☐ Discover
☐ Check ☐ Money Order ☐ Wire Transfer

Credit Card Number Expiration Date CVV

Card Member Signature

Name as it appears on card

Billing address for credit card

Payment for shipping

- ☐ American Express ☐ Visa ☐ MasterCard ☐ Discover
☐ Check ☐ Money Order ☐ Wire Transfer ☐ Same As Above

Credit Card Number Expiration Date

Card Member Signature

Name as it appears on card

Billing address for credit card

Bidder Pre-Registration

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For internal use only.

Due to the recent Supreme Court ruling on sales tax, unless customer purchases are being shipped out of the country, Zachys will now collect appropriate sales tax on all orders delivered in states where Zachys is licensed or hold permits, regardless of where customers are shipping their purchases. Please see the web site or auction catalog for the full terms and conditions.

If you plan to attend the auction, please fill out this form and email it to auction@zachys.com or fax it to +852.3014.3838, +44.20.34.75.85.25 or +1.914.313.2350 prior to the first session of the auction. Please refer to Conditions of Sale printed in the catalog for this sale.

Invoice Information ★: (Applicable sales tax will be charged at time of shipment)

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\$50,000-100,000	by 5000's
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	Schrader "Old Sparky" Beckstoffer To Kalon Vineyard Cabernet Sauvignon (1.5L)	650
	Schrader CCS Beckstoffer To Kalon Vineyard Cabernet Sauvignon (6L) ...	181
2008	Schrader GIII Beckstoffer Georges III Vineyard Cabernet Sauvignon (750ml)	655
	Schrader CCS Beckstoffer To Kalon Vineyard Cabernet Sauvignon (750ml)	655
	Schrader Beckstoffer To Kalon Vineyard Cabernet Sauvignon (750ml) ...	655
	Schrader T6 Beckstoffer To Kalon Vineyard Cabernet Sauvignon (750ml)	655
	Schrader RBS Beckstoffer To Kalon Vineyard Cabernet Sauvignon (750ml)	655
2012	Schrader "Old Sparky" Beckstoffer To Kalon Vineyard Cabernet Sauvignon (1.5L)	653
2013	Schrader "Old Sparky" Beckstoffer To Kalon Vineyard Cabernet Sauvignon (1.5L)	651
2014	Schrader "Old Sparky" Beckstoffer To Kalon Vineyard Cabernet Sauvignon (1.5L)	652

SCREAMING EAGLE

1998	Screaming Eagle Cabernet Sauvignon (750ml)	656, 657, 658
1999	Screaming Eagle Cabernet Sauvignon (750ml)	659, 660, 661
2001	Screaming Eagle Cabernet Sauvignon (750ml)	662, 663, 664
2010	Screaming Eagle Second Flight Napa Valley Red (750ml)	777
2011	Screaming Eagle Second Flight Napa Valley Red (750ml)	778
2012	Screaming Eagle Second Flight Napa Valley Red (750ml)	779
2013	Screaming Eagle Second Flight Napa Valley Red (750ml)	780
2014	Screaming Eagle Second Flight Napa Valley Red (750ml)	781
VV	Screaming Eagle Second Flight Assortment 2006-2009 (750ml)	776

SHAHER

2004	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	665
2005	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	666, 847
2006	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2007	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847), 667
2008	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2009	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2010	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2011	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2012	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2013	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2014	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2015	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)
2016	Shafer Vineyards Hillside Select Cabernet Sauvignon (750ml)	(847)

SINE QUA NON

2001	Sine Qua Non Midnight Oil (750ml)	686
2004	Sine Qua Non Poker Face Syrah (750ml)	183
	Sine Qua Non Ode to E Eleven Confessions Vineyard Grenache (750ml)	(687)
	Sine Qua Non Ode to E Eleven Confessions Vineyard Syrah (750ml)	(687)
2005	Sine Qua Non Atlantis Fe 2O3 1A Syrah (750ml)	(672)
	Sine Qua Non Atlantis Fe 2O3 2A Grenache (750ml)	(671)
	Sine Qua Non Atlantis Fe 2O3 2B Grenache (750ml)	(671)
	Sine Qua Non Atlantis Fe 2O3 2C Grenache (750ml)	(671)
	Sine Qua Non Atlantis Fe 2O3 1B Syrah (750ml)	(672)
	Sine Qua Non Atlantis Fe 2O3 1C Syrah (750ml)	(672)
	Sine Qua Non The Naked Truth Grenache (750ml)	(677)
	Sine Qua Non The 17Th Nail In My Cranium Eleven Confessions Vineyard Syrah (750ml)	(677)
2006	Sine Qua Non Raven Series Grenache (750ml)	692
	Sine Qua Non Raven Series Syrah (750ml)	693
	Sine Qua Non In the Crosshairs Grenache (750ml)	(668)
	Sine Qua Non A Shot in the Dark Syrah (750ml)	(668)
2007	Sine Qua Non Labels Syrah (750ml)	683
	Assortment Sine Qua Non Dangerous Birds (750ml)	(674)
2008	Sine Qua Non B20 Syrah (750ml)	673
	Sine Qua Non The Duel Grenache (750ml)	(698)
	Sine Qua Non The Duel Syrah (750ml)	(698)
2009	Sine Qua Non The Thrill of Stamp Collecting Syrah (750ml)	699
	Sine Qua Non Turn The Whole Thing Upside Down Grenache (750ml) ..	701
	Sine Qua Non This Is Not An Exit 6 Bottle Assortment Grenache Syrah (750ml)	(700)
2010	Sine Qua Non Five Shooter Syrah (750ml)	682
	Sine Qua Non Five Shooter Grenache (750ml)	681
	Sine Qua Non Stockholm Syndrome Syrah (750ml)	(697), 696
	Sine Qua Non Stockholm Syndrome Grenache (750ml)	(697), 696
2011	Sine Qua Non Dark Blossom Syrah (750ml)	676
	Sine Qua Non Dark Blossom Grenache (750ml)	675
	Sine Qua Non Patine Eleven Confessions Six Bottle Case Grenache Syrah (750ml)	(689), 688
2012	Sine Qua Non Stock Syrah (750ml)	695
	Sine Qua Non Rattrapante Grenache (750ml)	(669), 670
	Sine Qua Non Touche Syrah (750ml)	(669), 670
2013	Sine Qua Non Female Grenache (750ml)	680
	Sine Qua Non Male Syrah (750ml)	684
	Sine Qua Non Male/Female Two Magnum Case Grenache Syrah (1.5L) ..	(685)
	Sine Qua Non Supplement and Juasq Mixed Case (750ml)	(679), 678
2014	Sine Qua Non Piranha Waterdance Syrah (750ml)	691
	Sine Qua Non Shakti Grenache (750ml)	694
	Sine Qua Non Waterdance & Shakti Box Set (1.5L)	(690)

SLOAN

2002	Sloan Proprietary Red (750ml)	702
2004	Sloan Proprietary Red (750ml)	703
2006	Sloan Proprietary Red (750ml)	704
2007	Sloan Proprietary Red (750ml)	705
2009	Sloan Proprietary Red (750ml)	706
2010	Sloan Proprietary Red (750ml)	707

SPOTTSWOODE

2001	Spottswode Cabernet Sauvignon (750ml)	708
2005	Spottswode Cabernet Sauvignon (750ml)	709
2007	Spottswode Cabernet Sauvignon (750ml)	710, 711
2008	Spottswode Cabernet Sauvignon (750ml)	712
2009	Spottswode Cabernet Sauvignon (750ml)	713

STAG'S LEAP WINE CELLARS

1994	Stag's Leap Wine Cellars Cask 23 (5L)	229
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VÉRITÉ

2001	Vérité La Joie Sonoma County Red (750ml)	714
	Vérité La Muse Sonoma County Red (750ml).....	715
	Vérité Le Désir Sonoma County Red (750ml).....	716

Champagne

KRUG

1989	Krug Clos du Mesnil (750ml)	165
1995	Krug Clos du Mesnil (750ml)	166

MOET & CHANDON

1982	Dom Pérignon (1.5L).....	760
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ROEDERER

1990	Louis Roederer Cristal (3L)	761
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SALON

2002	Salon Blanc de Blancs Le Mesnil (750ml)	802, 803
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Italy

GAJA

2004	Sperss Gaja (5L)	762
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GIACOMO CONTERNO

2001	Barolo Monfortino Riserva Giacomo Conterno (750ml)	215, 216
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MARRONETO

2010	Brunello di Montalcino Madonna delle Grazie Il Marroneto (750ml)	840
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ORNELLAIA

2013	Masseto (750ml)	167
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SOLDERA

2001	Brunello di Montalcino Riserva Soldera (750ml)	168
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TENUTA SAN GUIDO

1985	Sassicaia (1.5L)	295
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Japan

SUNTORY

NV	Suntory Hibiki 17 Year Japanese Whisky (700ML).....	800
	Suntory Hibiki Kacho Fugetsu 21 Year Old NV (700ML).....	801

Portugal

FONSECA

1977	Fonseca (750ml).....	495
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QUINTA DO NOVAL

1962	Quinta do Noval Nacional (750ml)	249
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Rhône

BEAUCASTEL

2000	Châteauneuf-du-Pape Hommage à Jacques Perrin Château Beaucastel (750ml)	473, 474
2001	Châteauneuf-du-Pape Hommage à Jacques Perrin Château Beaucastel (750ml)	475
2003	Châteauneuf-du-Pape Hommage à Jacques Perrin	
	Château Beaucastel (750ml)	476

CHAPOUTIER

1995	Ermitage Le Pavillon Chapoutier (750ml)	478
2000	Ermitage Le Pavillon Chapoutier (750ml)	479
	Ermitage l'Ermitage Chapoutier (750ml)	481
2001	Ermitage L'Ermitage Chapoutier (750ml)	482
2003	Ermitage L'Ermitage Chapoutier (750ml)	483
	Ermitage Le Méal Rouge Chapoutier (750ml).....	477
	Ermitage Le Pavillon Chapoutier (750ml)	480

CHAVE, JEAN LOUIS

2015	Hermitage JL Chave (750ml)	855
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GUIGAL

1998	Côte-Rôtie La Landonne Guigal (750ml).....	758
1999	Côte-Rôtie Château d'Ampuis Guigal (750ml)	484
2003	Côte-Rôtie La Mouline Guigal (750ml)	759

JABOULET

1964	Hermitage La Chapelle Jaboulet (750ml).....	238
	Hermitage La Chapelle Jaboulet (1.5L).....	239

LA VIEILLE JULIENNE

2001	Châteauneuf-du-Pape Reserve La Vieille Julienne (750ml).....	485
2003	Châteauneuf-du-Pape Reserve La Vieille Julienne (750ml).....	486, 487

LE CLOS DU CAILLOU

2001	Châteauneuf-du-Pape Le Clos du Caillou Reserve Vacheron-Pouzin (750ml)	494
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MARCOUX

2003	Châteauneuf-du-Pape Vieilles Vignes Domaine de Marcoux (750ml)	488
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PEGAU

1998	Châteauneuf-du-Pape Cuvée da Capo Pegau (750ml)	489
2000	Châteauneuf-du-Pape Cuvée da Capo Pegau (750ml)	490
2003	Châteauneuf-du-Pape Cuvée da Capo Pegau (750ml)	491
2007	Châteauneuf-du-Pape Cuvée da Capo Pegau (750ml)	492, 497
	Châteauneuf-du-Pape Cuvée da Capo Pegau (6L).....	493

RAYAS

1989	Châteauneuf-du-Pape Reserve Château Rayas (750ml).....	164
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Spain

MARQUES DE MURRIETA

1917	Marques de Murrieta Reserva Especial Castillo Ygay (750ml).....	169
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PINGUS

2010	Pingus (750ml).....	189
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